

# The Carbon-Free Press

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## Federal Tax Credit Announcement is Great News for Carbon Capture and Storage Technologies

The Prime Minister of Canada recently unveiled a 50 per cent investment tax credit aimed at spurring investment in carbon capture and storage technologies, and **Delta CleanTech** is poised to provide dynamic support to those industries utilizing our patented carbon capture technology.

The credit would reduce the large, upfront capital costs involved in constructing carbon capture, utilization and storage (CCUS) projects for heavy emitters and could potentially have a huge impact on emissions output from the oil and gas, cement, chemicals, manufacturing, and power generation industries.

The refundable investment tax credit for businesses will cover 50 per cent of the cost of equipment to capture CO<sub>2</sub> through CCUS projects beginning in 2022 with an additional investment tax credit of 37.5 per cent which would cover equipment for transportation, storage and use of carbon dioxide emissions.



**Delta's** diversified team of technology providers, partners, advisors, financiers, project engineers and consultants provide our customers with all the support they need to meet their goals. With the Canadian federal government's new financial investment tax credit incentives, the **Delta CO<sub>2</sub> Capture** and **Delta Purification Systems** will be in demand to meet corporations net zero objectives.