

Delta CleanTech Announces Strategic Expansion into China with 3 Significant Project Opportunities

Calgary, Alberta – November 2, 2021 - <u>Delta CleanTech Inc.</u> ("Delta" or the "Company") (<u>CSE:DELT</u>, <u>FRA: 66C</u>) announced today that Delta has entered into a strategic relationship with the Chenglin Group of China to expand its CO₂ capture operations into the growing Chinese market.

"Environmentalists have welcomed the pledge by China's leader, Xi Jinping, to speed up reductions in emissions in the world's top-polluting nation and reach carbon neutrality by 2060". New York Times

Delta's recent success in CO₂ capture project qualification on three significant projects in China is accelerating its need to gear up its operations in China to meet CO₂ reduction demand and as such has recently expanded its relationship with the Chenglin and Wison Groups to meet the expectations of this huge market potential.

Leading the way for Delta is Dr. Tony Yang, a 15-year veteran and recognized name in CO₂ capture and CO₂ enhanced production techniques.

Dr. Yang comments, "By building the strategic partnership with local companies, Delta is happy to bring its world-leading and engineering CCUS technologies into China, so as to seamlessly and commercially integrate the industrial emitters with CO₂ utilization in various sectors, making its due contribution to achieving the Dual Carbon Targets in China."

Mr. Jeff Allison, President of Delta commented, "We currently have three pending projects in China that represent the cement, coal, and natural gas industries. The cost of these CO₂ capture and utilization projects will exceed \$400 Million CAD from which Delta will receive its technology licensing royalty revenue. China typically is more difficult to form business relationships with foreign companies; however, with our local partners, Delta has a strategic advantage. The potential for business in China is enormous. Even if Delta is only able to get a small percentage of the CO₂ capture and utilization business over the next few years, this will have an enormous effect on our business revenue.

To meet this projected demand, we are gearing up our operations with staff that understand the culture and can engage in technology centric discussions at every level. We will in this way serve the needs of our customers in China."

About Delta CleanTech Inc.

<u>Delta CleanTech Inc.</u> is a 15-year ESG-driven, recognized global technology leader in CO₂ Capture, Decarbonization of Energy, Solvent & Glycol Reclamation, Blue Hydrogen Production, and Carbon Credit Aggregation and Management. Delta continues to provide solutions to clients all over the world in sequestering, capturing, and reducing CO₂ while producing high quality fungible Carbon Credits.

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Forward Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation, which are based upon Delta's current internal expectations, estimates, projections, assumptions and beliefs and views of future events. Forward-looking information can be identified by the use of forward-looking terminology such as "expect", "likely", "may", "will", "should", "intend", "anticipate", "potential", "proposed", "estimate" and other similar words, including negative and grammatical variations thereof, or statements that certain events or conditions "may", "would" or "will" happen, or by discussions of strategy. Forward-looking information include estimates, plans, expectations, opinions, forecasts, projections, targets, guidance, or other statements that are not statements of fact. Specifically, this news release contains forward looking information relating to trading of the Company's common shares on the CSE, the Company's engagement with investors going forward, among others.

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